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## GRAIN STOCKS JUNE 1, 2008

All wheat stocks in **Colorado** as of June 1, 2008 totaled 6.83 million bushels, down 31 percent from one year earlier. Farm stocks decreased to 950 thousand bushels and off-farm stocks were down 30 percent to 5.88 million bushels. Corn stocks, at 31.84 million bushels, were up 40 percent from a year ago. Farm stocks were up 50 percent to 15.0 million bushels and off-farm stocks were up 33 percent to 16.84 million bushels.

**Grain Stocks, Colorado and United States June 1, 2007-2008**

Grain and Position 1/	Colorado		United States	
	2007	2008	2007	2008
<b>1,000 Bushels</b>				
<b>All wheat</b>				
On farms .....	1,500	950	73,190	25,635
Off farms.....	8,420	5,880	382,963	279,983
Total.....	9,920	6,830	456,153	305,618
<b>Corn</b>				
On farms .....	10,000	15,000	1,826,600	1,970,900
Off farms.....	12,660	16,835	1,706,843	2,057,117
Total.....	22,660	31,835	3,533,443	4,028,017
<b>Barley</b>				
On farms .....	2/	2/	14,580	9,950
Off farms.....	1,590	3/	54,300	58,275
Total.....	2/	2/	68,880	68,225
<b>Oats</b>				
On farms .....	2/	2/	18,400	16,100
Off farms.....	80	65	32,198	50,704
Total.....	2/	2/	50,598	66,804
<b>Sorghum</b>				
On farms .....	2/	2/	5,380	7,000
Off farms.....	395	495	69,490	89,805
Total.....	2/	2/	74,870	96,805
<b>Soybeans</b>				
On farms .....	2/	2/	500,000	226,600
Off farms.....	2/	2/	592,185	449,491
Total.....	2/	2/	1,092,185	676,091

1/ Includes stocks at mills, elevators, warehouses, terminals, and processors. 2/ Not estimated. 3/ Not published to avoid disclosure of individual operations.

**Nationally, Corn** stocks in all positions on June 1, 2008 totaled 4.03 billion bushels, up 14 percent from June 1, 2007. Of the total stocks, 1.97 billion bushels are stored on farms, up 8 percent from a year earlier. Off-farm stocks, at 2.06 billion bushels, are up 21 percent from a year ago. **Soybeans** stored in all positions on June 1, 2008 totaled 676 million bushels, down 38 percent from

June 1, 2007. On-farm stocks totaled 227 million bushels, down 55 percent from a year ago. Off-farm stocks, at 449 million bushels, are down 24 percent from the previous year. **All wheat** stored in all positions on June 1, 2008 totaled 306 million bushels, down 33 percent from a year ago. On-farm stocks are estimated at 25.6 million bushels, down 65 percent from last year. Off-farm stocks, at 280 million bushels, are down 27 percent from a year ago.

## 2008 JUNE ACREAGE COLORADO HIGHLIGHTS

Dry conditions returned to the crop growing areas of Colorado this year even though mountain snowpack measured above average for most of the winter and spring. Water restrictions for irrigation remain in effect for many prime growing areas in the state and directly influenced planting decisions once again this year. Actual harvested acreage will depend in large part on the amount of moisture received during the coming months.

Colorado **corn** producers intend to harvest 1,170,000 acres for grain from the 1,300,000 acres planted in 2008. This is an increase of 10 percent from last year's harvested grain acreage and an 8 percent increase in planted acreage for all purposes. **Sorghum** plantings, at 230,000 acres, increased 5 percent from the previous year but acreage expected to be harvested for grain, at 180,000, increased 20 percent as growers expect to harvest a larger proportion of planted acres for grain.

**Winter wheat** producers expect to harvest 2,000,000 acres from the revised 2,150,000 acres planted in the fall of 2007. This is 350,000 acres less than last year's harvested area. **Spring wheat** seedings, at 40,000 acres, doubled the area in that crop from a year ago. Acreage for harvest is expected to total 38,000 acres, up from 19,000 last year. **Oat** seedings are down 40% from last year to 45,000 acres but producers plan to harvest 10,000 acres for grain, unchanged from 2007. **Barley** planted acres, at 80,000, are 20,000 above last year's acreage. Expected harvested acres, at 78,000, are 26 percent above 2007.

**Proso millet** seedings are expected to total 330,000 acres this year, up 22 percent from 2007. **All hay** area to be harvested is expected to increase 30,000 acres from a year ago to 1,580,000 acres. **Alfalfa hay** acreage is expected to increase 30,000 from last year to 830,000 acres. **All other hay** acreage harvested is expected to equal the last four years at 750,000 acres. **Sugarbeet** plantings increased 2,800 acres from last year to 34,800 acres. The expected harvested area, at 31,500 acres, is 2,300 acres above last year. Acres planted to **dry beans**, at 55,000, are up 15 percent from last year. Harvested acres are expected to total 51,000.

All sunflower planted area, at 170,000 acres, is 51,000 acres above last year. Oil type varieties totaled 145,000 acres, up 40,000 while non-oil type varieties are set at 25,000 acres, up 10,000. Summer potatoes showed a 47 percent increase in planted acres to 4,400 with the expected harvested acreage set at 4,000 acres.

**Planted and Harvested Acres,  
Colorado and United States, 2007-2008**

Area and Crop	Planted Acres		Harvested Acres	
	2007	2008	2007	Intended 2008
	1,000 acres		1,000 acres	
<b>COLORADO:</b>				
All Corn 1/.....	1,200	1,300	1,060	1,170
All Sorghum 1/.....	220	230	150	180
All Wheat .....	2,520	2,190	2,369	2,038
Winter Wheat .....	2,500	2,150	2,350	2,000
Spring Wheat.....	20	40	19	38
Oats .....	75	45	10	10
Barley .....	60	80	58	78
Proso Millet.....	270	330	260	3/
All Hay .....	...	...	1,550	1,580
Alfalfa Hay.....	...	...	800	830
Other Hay.....	...	...	750	750
Sugar beets .....	32.0	34.8	29.2	31.5
Dry edible beans.....	48.0	55.0	46.0	51.0
Sunflower, All .....	119.0	170.0	113.0	158.0
Oil .....	105.0	145.0	100.0	135.0
Non-Oil .....	14.0	25.0	13.0	23.0
Summer potatoes.....	3.0	4.4	2.8	4.0
<b>UNITED STATES:</b>				
All Corn 1/.....	93,600	87,327	86,542	78,940
All Sorghum 1/.....	7,718	7,271	6,805	6,405
All Wheat 2/.....	60,433	63,457	51,011	56,586
Winter Wheat .....	44,987	46,605	35,952	40,252
Spring Wheat.....	13,297	14,197	12,947	13,751
Oats .....	3,760	3,467	1,505	1,443
Barley .....	4,020	4,130	3,508	3,640
Rye .....	1,376	1,190	289	266
Proso Millet.....	570	605	515	3/
All Hay .....	...	...	61,625	60,439
Alfalfa Hay.....	...	...	21,670	20,778
Other Hay.....	...	...	39,955	39,661
Sugar beets .....	1,268.8	1,080.1	1,246.8	1,027.3
Dry edible beans.....	1,526.9	1,398.0	1,478.7	1,339.2
Sunflower, All .....	2,068	2,164	2,009.5	2,062.5
Oil .....	1,764	1,850	1,717	1,768
Non-Oil .....	304.0	314.0	292.5	294.5
Summer potatoes.....	53.7	48.0	51.3	45.5
Soybeans .....	63,631	74,533	62,820	72,121

1/ Planted all purposes, harvested for grain.

2/ Includes Durum Wheat.

3/ To be released January 2009 in the Annual Crop Summary.

### UNITED STATES HIGHLIGHTS

The 2008 corn planted area for all purposes is estimated at 87.3 million acres, down 7 percent from last year when corn planted area was the highest since 1944. Despite the decrease, planted acreage is the second highest since 1946, behind last year, as high prices continue to provide incentive to plant corn. Growers expect to harvest 78.9 million acres for grain, down 9 percent from last year

when harvested area was the highest since 1933. If realized, this would be the second highest since 1944, behind last year. Farmers responding to the survey indicated that 97 percent of the intended corn acreage had been planted at the time of the interview compared with the 10-year average of 98 percent. The 2008 winter wheat planted area is estimated at 46.6 million acres, down slightly from the previous estimate but up 4 percent from 2007. Area harvested for grain is forecasted at 40.3 million acres, up slightly from the June forecast and up 12 percent from last year. Area planted to other spring wheat for 2008 is estimated at 14.2 million acres, up 7 percent from last year. Grain area is expected to total 13.8 million acres, up 6 percent from 2007. Area planted to sorghum in 2008 is estimated at 7.27 million acres, down 6 percent from 2007. Area to be harvested for grain is forecast at 6.41 million acres, also down 6 percent from last year. Area planted to sunflower in 2008 totals 2.16 million acres, up 5 percent from 2007. Harvested area is expected to increase 53,000 acres from last year to 2.06 million acres.

### HOGS AND PIGS JUNE 1, 2008

The June 1, 2008 inventory of all hogs and pigs in Colorado totaled 770,000 head, down 8 percent from a year earlier. The breeding inventory at 150,000 head, remained unchanged from last year, but the market hog inventory decreased 10 percent to 620,000 head. During the December 2007 - May 2008 period, 165,000 sows farrowed, which was up 1 percent from a year ago. The number of pigs born during the period totaled 1.48 million, up 2 percent from a year earlier. The number of pigs per litter during the Dec - May time periods averaged 8.95 slightly higher than the 8.85 pigs per litter average of 2007.

U.S. inventory of all hogs and pigs on June 1, 2008 was 67.7 million head. This was up 6 percent from June 1, 2007, and up 1 percent from March 1, 2008. Breeding inventory, at 6.07 million head, was down 1 percent from last year, and down 1 percent from the previous quarter. Market hog inventory, at 61.6 million head, was up 7 percent from last year, and up 1 percent from last quarter.

The March-May 2008 pig crop, at 29.0 million head, was up 4 percent from 2007 and up 9 percent from 2006. Sows farrowing during this period totaled 3.09 million head, up 2 percent from 2007 and up 6 percent from 2006. The sows farrowed during this quarter represented 51 percent of the breeding herd. The average pigs saved per litter was 9.38 for the March-May 2008 period, compared to 9.20 last year. Pigs saved per litter by size of operation ranged from 7.70 to 9.40.

U.S. hog producers intend to have 3.07 million sows farrow during the June-August 2008 quarter, down 2 percent from

the actual farrowings during the same period in 2007, but up 5 percent from 2006. Intended farrowings for September-November 2008, at 3.05 million sows, are down 4 percent from 2007 but up 3 percent from 2006.

The total number of hogs under contract owned by operations with over 5,000 head, but raised by contractees, accounted for 41 percent of the total U.S. hog inventory, up from 39 percent last year.

### REVISIONS

All inventory and pig crop estimates for June 2007 through March 2008 were reviewed using final pig crop, official slaughter, death loss, and updated import and export data. Based on the findings of this review, adjustments of slightly less than two percent were made to the December 2007 and March 2008 total inventory along with an adjustment of less than three percent to September-November 2007 pig crop. Adjustments of less than one percent were made to June-August 2007 pig crop, December 2007-February 2008 pig crop, and September 2007 total inventory.

#### Hogs and Pigs, June 1, 2007-2008

Item	Colorado		United States	
	2007	2008	2007	2008
<b>1,000 Head</b>				
All Hogs & Pigs .....	840	770	63,951	67,661
Kept for breeding .....	150	150	6,120	6,069
Market .....	690	620	57,830	61,591
Under 60 lbs. ....	375	320	21,782	22,587
60-119 lbs. ....	100	115	14,339	15,167
120-179 lbs. ....	85	70	11,790	12,907
180 lbs. & over .....	130	115	9,920	10,931
Sows Farrowed:				
Dec. 1/ thru Feb .....	83	83	2,905	3,067
Mar. thru May .....	80	82	3,033	3,092
Dec. thru May 2/ .....	163	165	5,938	6,159
Pig Crop:				
Dec. 1/ thru Feb .....	730	751	26,396	28,352
Mar. thru May .....	712	726	27,896	29,000
Dec. thru May 2/ .....	1,442	1,477	54,292	57,352

1/ December preceding year. 2/ Totals may not add due to rounding.

### AGRICULTURAL PRICES JUNE 15, 2008

The preliminary All Farm Products Index of Prices Received by Farmers in June, at 162 percent, based on 1990-92=100, increased 11 points (7.3 percent) from May. The Crop Index is up 19 points (11 percent) and the Livestock Index increased 3 points (2.2 percent). Producers received higher prices for corn, soybeans, milk, and lettuce and lower prices for strawberries, cantaloupes, and wheat.

In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of wheat, hay, grapes, and cantaloupes offset decreased marketings of tomatoes, oranges, strawberries, and sweet corn.

The June **All Crops Index** is 190, up 11 percent from May and 35 percent above June 2007. The June all wheat price, at \$8.28 per bushel, is down 59 cents from May but \$3.25 above June 2007. The corn price, at \$6.12 per bushel, is up 84 cents from last month and \$2.59 above June 2007. The all hay price, at \$161 per ton, is down \$5.00 from May but up \$30.00 from last June. The soybean price, at \$13.50 per bushel, increased \$1.40 from May and is \$5.99 above June 2007. The all dry bean price, at \$38.60 per cwt, is up \$2.90 from the previous month and \$14.20 above June 2007.

The June **Livestock and Products Index**, at 137, is 2.2 percent above last month and June 2007. The June hog price, at \$53.60 per cwt, is down \$1.70 from May and 70 cents lower than a year ago. The June beef cattle price of \$91.60 per cwt is up 50 cents from last month and \$2.80 higher than June 2007. The June all milk price of \$19.40 per cwt is up \$1.00 from last month but down 80 cents from June 2007.

#### Prices Received and Paid Summary United States

Index 1990-92 = 100	2007		2008	
	May	June	May	June
<b>Percent</b>				
Prices Received .....	136	137	151	162
Prices Paid .....	161	161	186	189
Ratio 1/ .....	84	85	81	86

1/ Ratio of Index of Prices Received by Farmers to Index of Prices Paid.

**Colorado** wheat, at \$8.28 per bushel for mid-June 2008, increased 90 cents from the previous month and was \$3.15 higher than June a year ago. Mid-June corn prices increased 95 cents above May to \$5.50 per bushel and increased \$1.94 above June 2007. The mid-June potato price, at \$12.00 per cwt, and was up \$1.00 from last month and was up \$4.40 per cwt above June a year ago. The alfalfa hay price, at \$150.00 per ton, was unchanged from last month but was \$15.00 above a year ago. Other hay price, at \$130.00 per ton, remained equal to last month but was \$5.00 below June a year ago. The mid-June steer and heifer price remained unchanged at \$104.00 per cwt from last month but averaged \$3.00 above the \$101.00 per cwt a year ago. Cow prices remained unchanged from last month at \$55.80 per cwt but were \$4.10 per cwt above June 2007. Calf prices, at \$115.00 per cwt, remained equal to May but was \$6.00 lower than the \$121.00 per cwt received a year ago.

Average Prices Received By Farmers <sup>1/</sup>

Item	Unit	Colorado		
		June 2007	May 2008	June 2008
<b>Crops</b>				
<b>Dollars</b>				
Wheat .....	Bu.	5.13	7.38	8.28
Corn.....	Bu.	3.56	4.55	5.50
Barley (All).....	Bu.	2/	2	2/
Potatoes .....	Cwt	7.60	11.00	12.00
Dry edible beans .....	Cwt	26.20	36.90	36.90
Alfalfa hay (baled).....	Ton	135.00	150.00	150.00
Other hay (baled).....	Ton	135.00	130.00	130.00
<b>Livestock &amp; Products .....</b>				
Beef Cattle.....	Cwt	100.00	103.00	103.00
Steers & heifers .....	Cwt	101.00	104.00	104.00
Cows .....	Cwt	51.70	55.80	55.80
Calves .....	Cwt	121.00	115.00	115.00
Sheep .....	Cwt	30.00	30.00	3/
Lambs .....	Cwt	98.00	104.00	3/
Milk sold to plants.....	Cwt	20.20	18.00	18.50
<b>United States</b>				
<b>Dollars</b>				
Wheat .....	Bu.	5.03	8.87	8.28
Corn.....	Bu.	3.53	5.28	6.12
Soybeans.....	Bu.	7.51	12.10	13.50
Barley (All).....	Bu.	3.30	4.52	4.70
Barley (Feed) .....	Bu.	3.50	4.99	4.18
Sorghum .....	Cwt	6.11	9.32	11.70
Potatoes .....	Cwt	7.75	9.16	10.37
Dry edible beans .....	Cwt	24.40	35.70	38.60
Alfalfa hay (baled).....	Ton	137.00	177.00	172.00
Other hay (baled).....	Ton	111.00	134.00	130.00
Onions .....	Cwt	24.60	23.30	20.60
<b>Livestock &amp; Products</b>				
Beef Cattle.....	Cwt	88.80	91.10	91.60
Steers & heifers .....	Cwt	93.20	95.90	95.90
Cows .....	Cwt	50.10	53.90	53.80
Calves .....	Cwt	124.00	119.00	120.00
Sheep .....	Cwt	28.20	27.70	3/
Lambs .....	Cwt	96.80	100.00	3/
Hogs .....	Cwt	54.30	55.30	53.60
Milk sold to plants.....	Cwt	20.20	18.40	19.40
Broilers .....	Lb.	0.470	0.480	0.480

<sup>1/</sup> Prices received by farmers refer to prices at the point of first sale out of farmer's hands and should not be confused with prices of specific grades or classes of a particular agricultural commodity. They do not include direct government payments. <sup>2/</sup> Insufficient sales to establish a price. <sup>3/</sup> Mid-month not estimated. <sup>4/</sup> Price not published to avoid disclosure of individual farms.

## UPCOMING REPORTS

Colorado and U.S. data from most of the following reports will appear in subsequent issues of AG UPDATE. However, those who have an immediate need for the data may call this office after 1:15 P.M. on the day of release - toll free 1-800-392-3202. The complete USDA report is also available on the Worldwide Web at: <http://www.nass.usda.gov>

July 8 - Noncitrus Fruits and Nuts - Annual  
 July 10 - Vegetables  
 July 11 - Crop Production  
 July 18 - Milk Production  
 July 25 - Cattle  
 July 25 - Cattle on Feed  
 July 22 - Cold Storage  
 July 25 - Livestock Slaughter  
 July 25 - Sheep

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